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**Vinda International Holdings Limited**  
**維達國際控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock Code: 3331)**

**INSIDE INFORMATION**

**UNAUDITED FIRST QUARTER FINANCIAL INFORMATION  
FOR THE THREE MONTHS ENDED 31 MARCH 2021 OF  
VINDA INTERNATIONAL HOLDINGS LIMITED  
AND  
UNAUDITED FIRST QUARTER RESULTS  
FOR THE THREE MONTHS ENDED 31 MARCH 2021 OF  
THE CONTROLLING SHAREHOLDER**

The board of directors of Vinda International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce the unaudited first quarter financial information of the Group’s business for the three months ended 31 March 2021.

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

## **UNAUDITED FINANCIAL INFORMATION FOR THE THREE MONTHS ENDED 31 MARCH 2021 OF THE GROUP**

Despite the operating environment remains uncertain, the Group managed to achieve an outstanding growth and significant profit enhancement which were mainly attributable to the improved product mix, better cost efficiency and disciplined pricing management.

**Compared to the three months ended 31 March 2020 (“1Q2020”), the unaudited financial information for the three months ended 31 March 2021 (“1Q2021”):**

- Total revenue increased by 30.7% (23.5% at constant exchange rate) to HK\$4,470 million (of which HK\$3,664 million was from Tissue segment and HK\$806 million was from Personal Care segment).
- Mainland China revenue increased by 45.9% (35.9% at constant exchange rate) to HK\$3,428million.
- Gross profit rose by 35.6% to HK\$1,737 million. Gross margin increased by 1.4 percentage points (“**ppts**”) to 38.9% which was mainly due to optimized portfolio mix.
- Operating profit grew by 33.5% to HK\$703 million. Operating profit margin widened by 0.3 ppt to 15.7%.
- EBITDA increased by 24.5% to HK\$1,009 million. EBITDA margin was 22.6%.
- Total foreign exchange gain was HK\$5 million (1Q2020: HK\$10 million loss), of which HK\$2 million gain was from operating payable items (1Q2020: HK\$11 million loss) and HK\$3 million gain was from financing items (1Q2020: HK\$1 million gain).
- Net profit surged by 46.5% to HK\$553 million. Net profit margin expanded by 1.4 ppts to 12.4%.

## **UNAUDITED FIRST QUARTER RESULTS FOR THE THREE MONTHS ENDED 31 MARCH 2021 OF ESSITY AKTIEBOLAG (PUBL)**

Essity Aktiebolag (publ) (“**Essity**”), the Company’s controlling shareholder, is a company listed on NASDAQ OMX Stockholm. As at the date of this announcement, Essity beneficially owns approximately 51.73% of the entire issued share capital of the Company.

Essity files financial reports which include quarterly financial information and certain operating statistics on a quarterly basis in accordance with the ongoing disclosure obligations applicable to a publicly traded listed company on NASDAQ OMX Stockholm. Such reports include segment financial information on the operations of the Company and are available in the public domain.

Essity is expected to release its unaudited financial results for the first quarter ended 31 March 2021 on or around 23 April 2021. For details, please visit Essity’s website: [www.essity.com](http://www.essity.com).

Shareholders and potential investors of the Company are advised that there is no indication or assurance from the Company that the unaudited financial information of the Group for the three months ended 31 March 2021 will be the same as that presented in Essity’s report for the first quarter of 2021.

Potential investors and shareholders of the Company are reminded that the above financial information has not been reviewed or audited by the Company’s independent auditors. Subject to review and audit adjustment, differences may arise between such financial information and the data disclosed in the audited report. Potential investors and shareholders of the Company should exercise caution when dealing in the shares of the Company.

By order of the Board  
**Vinda International Holdings Limited**  
**Li Chao Wang**  
*Chairman*

Hong Kong, 22 April 2021

As at the date of this announcement, the board of directors of the Company comprises:

*Executive Directors:*

Mr. LI Chao Wang

Ms. YU Yi Fang

Ms. LI Jielin

Mr. DONG Yi Ping

*Non-executive Directors:*

Mr. Jan Christer JOHANSSON

Mr. Carl Magnus GROTH

Mr. Carl Fredrik Stenson RYSTEDT

Mr. Johann Christoph MICHALSKI

*Independent Non-executive Directors:*

Ms. LEE Hsiao-yun Ann

Mr. TSUI King Fai

Mr. WONG Kwai Huen, Albert

Mr. LAW Hong Ping, Lawrence

*Alternate Directors:*

Mr. Gert Mikael SCHMIDT (alternate to Mr. JOHANSSON and Mr. GROTH)

Mr. Dominique Michel Jean DESCHAMPS (alternate to Mr. RYSTEDT)