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**VINDA INTERNATIONAL HOLDINGS LIMITED**  
**維達國際控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 3331)**

**INSIDE INFORMATION**

**UNAUDITED FINANCIAL INFORMATION FOR THE THREE MONTHS  
ENDED 31 MARCH 2015 OF  
VINDA INTERNATIONAL HOLDINGS LIMITED  
AND  
UNAUDITED RESULTS FOR THE THREE MONTHS  
ENDED 31 MARCH 2015 OF THE CONTROLLING SHAREHOLDER**

The board of directors of Vinda International Holdings Limited (the “Company”, together with its subsidiaries, the “Group”) is pleased to announce the unaudited financial information of the Group’s business for the three months ended 31 March 2015.

This announcement is made pursuant to rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

**UNAUDITED FINANCIAL INFORMATION**

The Group saw promising growth in both overall revenue and profit in the first quarter of 2015. According to the unaudited figures for the three months ended 31 March 2015 (the “Period”), the Group’s overall revenue increased by 30.0% year-on-year to HK\$2,299.1 million. Excluding the effect of the acquisition of the SCA business, the Group recorded a year-on-year increase of 20.6% in revenue.

During the Period, gross profit increased by 37.9% to HK\$709.8 million. Gross profit margin rose by 1.8 percentage points to 30.9%, attributable to the optimization of the household paper product mix and the lowering of wood pulp cost.

Operating profit for the Period amounted to HK\$230.3 million, representing a year-on-year increase of 59.3%. Operating profit margin was 10.0%, up by 1.8 percentage points year-on-year.

## UNAUDITED RESULTS FOR THE THREE MONTHS ENDED 31 MARCH 2015 OF SVENSKA CELLULOSA AKTIEBOLAGET SCA (PUBL)

The Company's controlling shareholder, Svenska Cellulosa Aktiebolaget SCA (publ) ("SCA"), is a company listed on NASDAQ OMX Stockholm. As at the date of this announcement, SCA beneficially owns approximately 51.4% of the entire issued share capital of the Company.

SCA files financial reports which include quarterly financial information and certain operating statistics on a quarterly basis in accordance with the ongoing disclosure obligations applicable to a publicly traded listed company on NASDAQ OMX Stockholm. Such reports include segment financial information on the operations of the Company and are available in the public domain.

SCA has on or about 30 April 2015 released its unaudited financial results for the three months ended 31 March 2015. For details of the report for the first quarter of 2015 prepared by SCA, please visit SCA's website: [www.sca.com](http://www.sca.com).

Shareholders and potential investors of the Company are advised that there is no indication or assurance from the Company that the unaudited financial information of the Group for the three months ended 31 March 2015 will be the same as that presented in SCA's report for the first quarter of 2015.

*Potential investors and shareholders of the Company are reminded that the above financial information have not been reviewed or audited by the Company's independent auditors. Differences may arise between such financial information and the data disclosed in audited report due to review and audit adjustment. Potential investors and shareholders of the Company should exercise caution when dealing in the shares of the Company.*

By order of the board of directors  
**Vinda International Holdings Limited**  
**Li Chao Wang**  
*Chairman*

Hong Kong, 30 April 2015

*As at the date of this announcement, the board of directors of the Company comprises:*

*Executive Directors:*

Mr. LI Chao Wang

Ms. YU Yi Fang

Ms. ZHANG Dong Fang

Mr. DONG Yi Ping

*Non-executive Directors:*

Mr. Jan Christer JOHANSSON

Mr. Jan Lennart PERSSON

Mr. Johann Christoph MICHALSKI

Mr. Ulf Olof Lennart SODERSTROM

*Independent Non-executive Directors:*

Mr. KAM Robert

Mr. HUI Chin Tong, Godfrey

Mr. TSUI King Fai

Mr. WONG Kwai Huen, Albert

*Alternate Directors:*

Ms. LI Jieli (alternate to Mr. LI, Ms. YU and Mr. DONG)

Mr. CHIU Bun (alternate to Mr. MICHALSKI and Mr. SODERSTROM)

Mr. Gert Mikael SCHMIDT (alternate to Mr. JOHANSSON and Mr. PERSSON)