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**VINDA INTERNATIONAL HOLDINGS LIMITED**

**維達國際控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 3331)**

**INSIDE INFORMATION**

**UNAUDITED THIRD QUARTER FINANCIAL INFORMATION  
FOR THE THREE MONTHS AND NINE MONTHS  
ENDED 30 SEPTEMBER 2016 OF  
VINDA INTERNATIONAL HOLDINGS LIMITED  
AND  
UNAUDITED THIRD QUARTER RESULTS  
FOR THE THREE MONTHS AND NINE MONTHS  
ENDED 30 SEPTEMBER 2016 OF  
THE CONTROLLING SHAREHOLDER**

The board of directors of Vinda International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce the unaudited third quarter financial information of the Group’s business for the three months and nine months ended 30 September 2016.

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

## **UNAUDITED FINANCIAL INFORMATION**

According to the unaudited figures for the nine months ended 30 September 2016, the Group's turnover increased by 21.4% (with an organic growth of 12.0%) year-on-year to HK\$8,688 million (of which HK\$7,301 million was sales from tissue products and HK\$1,387 million was sales from personal care products). Gross profit increased by 22.1% year-on-year to HK\$2,726 million, with a gross profit margin of 31.4%. Operating profit increased by 19.7% year-on-year to HK\$746 million, and the operating profit margin was 8.6%. EBITDA increased by 27.2% year-on-year to HK\$1,239 million, and the EBITDA margin was 14.3%.

For the nine months ended 30 September 2016, the Group recorded a foreign exchange loss of approximately HK\$18 million (of which HK\$12 million was reported as a foreign exchange loss in operating items and HK\$6 million as a foreign exchange loss in financing items). (For the nine months ended 30 September 2015: foreign exchange losses of approximately HK\$229 million, of which HK\$82 million was reported in operating items and HK\$147 million in financing items).

According to the unaudited figures for the three months ended 30 September 2016, the Group's turnover increased by 25.2% (with an organic growth of 7.4%) year-on-year to HK\$3,022 million (of which HK\$2,379 million was sales from tissue products and HK\$643 million was sales from personal care products). Gross profit increased by 29.6% year-on-year to HK\$954 million, with a gross profit margin of 31.6%. Operating profit increased by 49.2% year-on-year to HK\$231 million, and the operating profit margin was 7.7%. EBITDA increased by 50.1% year-on-year to HK\$409 million, and the EBITDA margin was 13.5%.

For the three months ended 30 September 2016, the Group recorded a foreign exchange loss of approximately HK\$4 million (of which HK\$1 million was reported as a foreign exchange gain in operating items and HK\$5 million as a foreign exchange loss in financing items). (For the three months ended 30 September 2015: foreign exchange losses of approximately HK\$199 million, of which HK\$50 million was reported in operating items and HK\$149 million in financing items).

## **UNAUDITED THIRD QUARTER RESULTS FOR THE THREE MONTHS AND NINE MONTHS ENDED 30 SEPTEMBER 2016 OF SVENSKA CELLULOSA AKTIEBOLAGET SCA (PUBL)**

Svenska Cellulosa Aktiebolaget SCA (publ) ("SCA"), the Company's controlling shareholder, is a company listed on NASDAQ OMX Stockholm. As at the date of this announcement, SCA beneficially owns approximately 54.6% of the entire issued share capital of the Company.

SCA files financial reports which include quarterly financial information and certain operating statistics on a quarterly basis in accordance with the ongoing disclosure obligations applicable to a publicly traded listed company on NASDAQ OMX Stockholm. Such reports include segment financial information on the operations of the Company and are available in the public domain.

SCA has on or about 27 October 2016 released its unaudited financial results for the third quarter ended 30 September 2016. For details of the report for the third quarter of 2016 prepared by SCA, please visit SCA's website: [www.sca.com](http://www.sca.com).

Shareholders and potential investors of the Company are advised that there is no indication or assurance from the Company that the unaudited financial information of the Group for the three months and nine months ended 30 September 2016 will be the same as that presented in SCA's report for the third quarter of 2016.

*Potential investors and shareholders of the Company are reminded that the above financial information have not been reviewed or audited by the Company's independent auditors. Subject to review and audit adjustment, differences may arise between such financial information and the data disclosed in the audited report. Potential investors and shareholders of the Company should exercise caution when dealing in the shares of the Company.*

By order of the Board  
**Vinda International Holdings Limited**  
**Li Chao Wang**  
*Chairman*

Hong Kong, 27 October 2016

As at the date of this announcement, the board of directors of the Company comprises:

*Executive Directors:*

Mr. LI Chao Wang  
Ms. YU Yi Fang  
Mr. Johann Christoph MICHALSKI  
Mr. DONG Yi Ping  
Ms. LI Jielin

*Non-executive Directors:*

Mr. Jan Christer JOHANSSON  
Mr. Carl Magnus GROTH  
Mr. Ulf Olof Lennart SODERSTROM

*Independent Non-executive Directors:*

Mr. CHIA Yen On

Mr. KAM Robert

Mr. TSUI King Fai

Mr. WONG Kwai Huen, Albert

*Alternate Directors:*

Mr. Carl Fredrik Stenson RYSTEDT (alternate to Mr. SODERSTROM)

Mr. Gert Mikael SCHMIDT (alternate to Mr. JOHANSSON and Mr. GROTH)